

Resolution #BTE-2022-03-04

Approval of the Bridge and Tunnel Enterprise Fiscal Year 2022-23 Final Annual Budget Allocation Plan

Approved by the Bridge and Tunnel Enterprise Board of Directors on March 17, 2022.

WHEREAS, in 2009, the Colorado General Assembly created the Colorado Bridge Enterprise (BE) in C.R.S. § 43-4-805 as a government-owned business within CDOT for the business purpose of financing, repairing, reconstructing, and replacing Designated Bridges, defined in C.R.S. § 43-4-803(10) as those bridges identified as structurally deficient or functionally obsolete and rated poor; and

WHEREAS, in 2021, the Colorado General Assembly expanded BE to include both designated bridge projects and surface transportation infrastructure projects for tunnels, and, in so doing, re-named the expanded enterprise as the Statewide Bridge and Tunnel Enterprise (BTE), C.R.S. § 43-4-805(2)(a)(I); and

WHEREAS, pursuant to C.R.S. § 43-4-805(5)(m), the BTE Board of Directors (the "Board") is empowered to set and adopt, on an annual basis, a program budget for the BTE; and

WHEREAS, for Fiscal Year 2022-23, the Bridge and Tunnel Enterprise presents a \$145.2 million final proposed annual budget for approval by the Board.

NOW THEREFORE BE IT RESOLVED, the Bridge and Tunnel Enterprise Fiscal Year 2022-23 Final Annual Budget Allocation Plan for Fund 538, attached hereto as Exhibit A, is hereby approved by the Board.

Herman
Stockinger

Digitally signed by
Herman Stockinger
Date: 2022.03.18
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Herman Stockinger, Secretary
Bridge and Tunnel Enterprise Board of Directors

Exhibit A to Proposed BTE Resolution BTE #22-03-04

Bridge and Tunnel Enterprise Fiscal Year 2022-23 Final Annual Budget Allocation Plan			
Statewide Bridge and Tunnel Enterprise Special Revenue Fund (C.R.S 43-4-805(3)(a) 538)			
Line Item	Budget Item	Estimated Revenues	Draft Allocations
1	Estimated Fiscal Year 2022-23 Revenue		
2	FASTER Bridge Safety Surcharge Fee	\$ 109,000,000	
3	Bridge & Tunnel Impact Fee	\$ 12,680,000	
4	Bridge & Tunnel Retail Delivery Fee	\$ 7,452,296	
5	Interest Earnings	\$ 1,280,000	
6	US Treasury Subsidy for Build America Bonds	\$ 5,148,202	
7	Federal Funds for 2010A Bond Debt Service	\$ 9,626,239	
8	Total Estimated Revenue	\$ 145,186,737	
9			
10	Estimated Allocations		
11	Administrative & Operating Activities (Cost Centers B8800-538 and B88AD-538)		
12	Bridge and Tunnel Enterprise Program Management		\$ (1,300,000)
13	CDOT Staff Compensation		\$ (124,833)
14	Attorney General Legal Services		\$ (40,000)
15	Annual Audit		\$ (35,000)
16	Operating Expenses		\$ (4,000)
17	Trustee Fee		\$ (10,000)
18	Other consulting		\$ (100,000)
19	Total Administrative & Operating Activities		\$ (1,613,833)
20			
21	Support Services (Cost Center B88SP-538)		
22	Additional Project and Program Support Services		\$ (320,000)
23	Total Support Services		\$ (320,000)
24			
25	Maintenance (Cost Center B88MS-538)		
26	Routine Maintenance on Bridge and Tunnel Enterprise Structures		\$ (750,000)
27	Total Maintenance		\$ (750,000)
28			
29	Preservation (Cost Center B88BP-538)		
30	Bridge and Tunnel Preservation		\$ -
31	Total Preservation		\$ -
32			
33	Debt Service and Availability Payments		
34	2010A and 2019A Bond Debt Service		\$ (17,181,000)
35	Central 70 Availability Payment		\$ (30,855,249)
36	Total Debt Service and Availability Payments		\$ (48,036,249)
37			
38	Construction Program		
39	Funding for Bridge and Tunnel Enterprise Projects		\$ (94,466,655)
40	Total Construction Program		\$ (94,466,655)
41			
	Total Fund 538 Revenues	\$ 145,186,737	
	Total Fund 538 Allocations		\$ (145,186,737)
	Remaining Unbudgeted Funds		\$ -